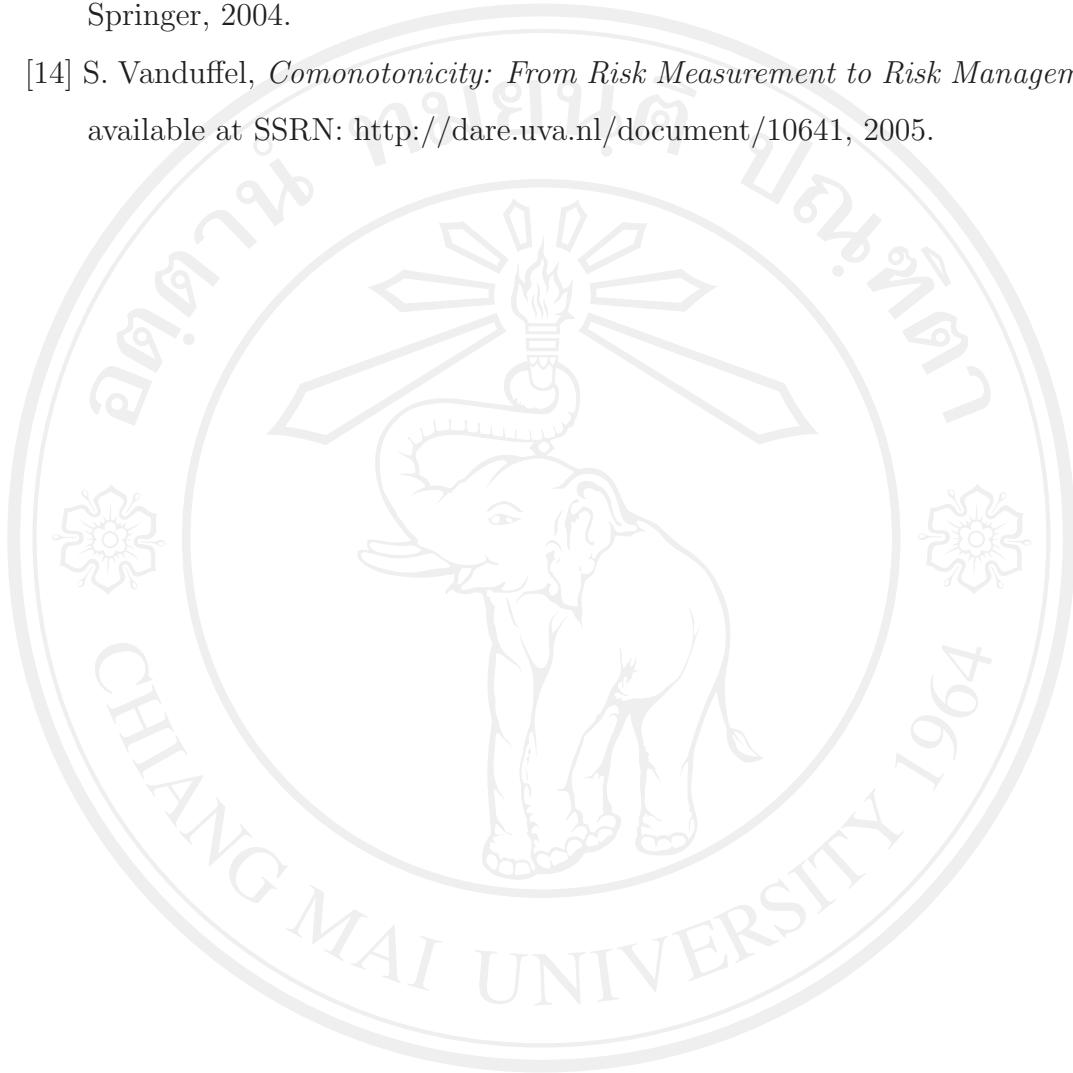


# Bibliography

- [1] J. Treussard, *The Non-monotonicity of Value-At-Risk and the validity of risk measures over different horizons*, available at SSRN: <http://ssrn.com/abstract=776651>, 2006.
- [2] H. T. Nguyen, U. Pham and H. Tran, *On some claims related to Choquet integral risk measures*, To appear Annals of Operations Research(2011).
- [3] H. T. Nguyen, *A tutorial on stochastic integral*, Faculty of Economics, Chiang Mai University, 2011.
- [4] H. T. Nguyen, *Choquet integral in asset pricing*, NMSU Statistics Seminar, Fall 2009.
- [5] S. Sriboonchitta, K.W. Wong, S. Dhompongsa, and H. T. Nguyen, *Stochastic Dominance and Applications to Finance, Risk and Economics* , Chapman and Hall/CRC Press, 2009.
- [6] A. Etheridge, *A Course in Financial Calculus*, Cambridge University Press , 2002.
- [7] P. Artzner, F. Delbaen, J. Elber, and D. Heath, *Coherent measures of risk*, Math Finance (9) 203-228, 1999.
- [8] M. Karniychuk, *Comparing approximations for risk measures related to sums of correlated log normal random variable*, available at SSRN: [http://archiv.tu-chemnitz.de/pub/2007/0002/data/Master\\_Thesis\\_Karniychuk\\_Maryna.pdf](http://archiv.tu-chemnitz.de/pub/2007/0002/data/Master_Thesis_Karniychuk_Maryna.pdf), 2006.
- [9] M. Baxter, A. Rennie, *Financial calculus An introduction to derivative pricing*, Cambridge University Press , 2003.
- [10] S. S. Wang, *A class of distortion operators for pricing financial and insurance risks*, J. of Risk and Insurance 67(1) 15-36, 2000.
- [11] S. S. Wang, *A Universal framework for pricing financial and insurance risks*, ASTIN Bulletin 32(2) 231-234, 2002.
- [12] S. S. Wang, *Equilibrium pricing transforms: New results using Buhlmann's*

- 1980 economic model, ASTIN Bulletin (33) 57-75, 2003.
- [13] S. E. Shreve, *Stochastic Calculus for Finance II continuous-Time Models*, Springer, 2004.
- [14] S. Vanduffel, *Comonotonicity: From Risk Measurement to Risk Management*, available at SSRN: <http://dare.uva.nl/document/10641>, 2005.



ลิขสิทธิ์มหาวิทยาลัยเชียงใหม่  
Copyright<sup>©</sup> by Chiang Mai University  
All rights reserved