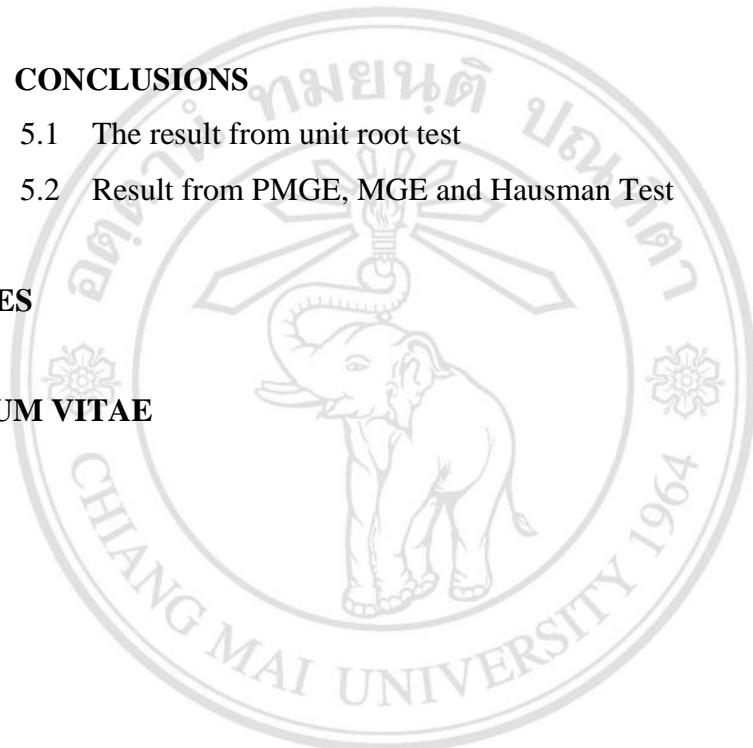


CONTENTS

	Page
ACKNOWLEDGEMENTS	c
ENGLISH ABSTRACT	d
THAI ABSTRACT	f
LIST OF TABLES	j
LIST OF FIGURES	l
CHAPTER 1 INTRODUCTION	1
1.1 Principle and Rationale of Study	1
1.2 Research Aim and objective of Study	4
1.3 Expected Outcome of Study	5
1.4 Advantages of Study	6
CHAPTER 2 THEORY AN LITERATURE REVIEW	5
2.1 Theory	5
2.2 Econometric Methods	5
2.3 Autoregressive Distribution	6
2.4 Model Selection	7
2.5 Literature Review	8
CHAPTER 3 METHODOLOGY	13
3.1 Research Designs, Scope and Method	13
3.2 Variable Use in Model	14
3.3 Data Collection	15
3.4 Research Methodology	15

CHAPTER 4 EMPIRICAL RESULTS	23
4.1 Result from panel unit root test	23
4.2 Result of the statistic for investigating the effect of factors affecting the flow of international tourists for Long run and short run relationship	24
4.3 Result from Hausman Test to choose the appropriate Model	26
CHAPTER 5 CONCLUSIONS	27
5.1 The result from unit root test	27
5.2 Result from PMGE, MGE and Hausman Test	27
REFERENCES	28
APPENDIX	31
CURRICULUM VITAE	



ลิขสิทธิ์มหาวิทยาลัยเชียงใหม่
Copyright© by Chiang Mai University
All rights reserved

LIST OF TABLES

Table 1.1	The number of international arrivals to Laos and revenue generated during the period of 1990-2011
	4
Table 1.2	Market share of international tourist arrivals by region (%) 2000-2011
	6
Table 3.1	Hypothesis testing the Unit root test
	38
Table 3.2	Hypothesis testing the ARDL
	40
Table 4.1	Panel unit root test at order level
	44
Table 4.2	Panel unit root test
	46
Table 4.3	Estimation of international tourism demand model by PMGE
	48
Table 4.4	Estimation of International tourism demand model by MPG
	50
Table 4.5	The Result of Hausman Test to choose best model
	51
Table 4.6	Estimation of international tourism demand model by PMGE and MGE
	52
Table 4.7	shows the results of the long-term relationship with the Group Specific Estimates of tourist arriving to Lao PDR
	52
Table 4.8	shows the results of the long-term relationship with the Group Specific Estimates of tourist's Vietnam tourist arrivals to Lao PDR
	53
Table 4.9	shows the results of the long-term relationship with the Group Specific Estimates of Malaysia tourist arrivals to Lao PDR
	54
Table 4.10	shows the results of the long-term relationship with the Group Specific Estimates of Philippine tourist arrivals to Lao PDR
	54
Table 4.11	shows the results of the long-term relationship with the Group Specific Estimates of Cambodia tourist arrivals to Lao PDR
	55
Table 4.12	shows the results of the long-term relationship with the Group Specific Estimates of Singapore tourist arrivals to Lao PDR
	56

Table 4.13	shows the results of the long-term relationship with the Group Specific Estimates of Indonesia tourist arrivals to Lao PDR	57
Table 4.14	shows the results of the long-term relationship with the Group Specific Estimates of Brunei tourist arrivals to Lao PDR	57



ลิขสิทธิ์มหาวิทยาลัยเชียงใหม่
Copyright© by Chiang Mai University
All rights reserved

LIST OF FIGURES

	Page
Figure 1.1 Number of Tourist Arrivals to Laos by Region, 1992-2009	9
Figure 3.1 Concept framework of analysis	14
Figure 3.2 Methodology for analysis	14



ลิขสิทธิ์มหาวิทยาลัยเชียงใหม่
Copyright© by Chiang Mai University
All rights reserved