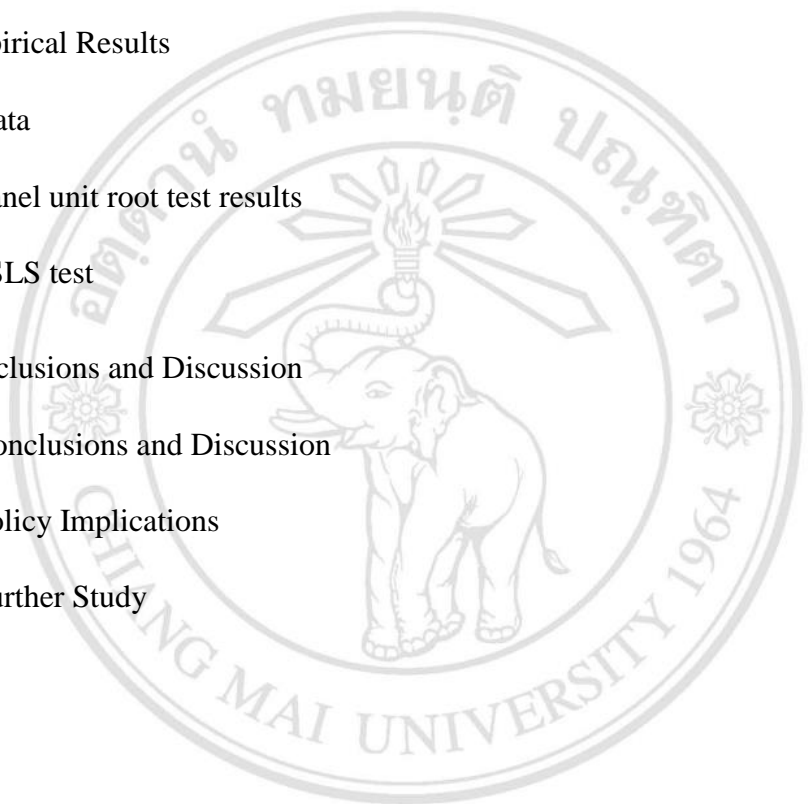


CONTENTS

	Page
Acknowledgement	c
Abstract in English	d
Abstract in Thai	f
List of Tables	j
List of Figures	k
Chapter 1 Introduction	
1.1 Principle and Rational of the Study	1
1.2 Purpose of the Study	11
1.3 Contribution of the Study	11
1.4 Scope of the Study	11
Chapter 2 Related theories and literature reviews	
2.1 Related Economics Theory	13
2.2 Econometrics Theory	22
2.3 Literature Review	27
2.4 Conceptual Framework / Model	42
Chapter 3 Methodology	
3.1 Methodology	43

3.2 Research Process	44
3.3 Econometric Model	54
3.4 Unit root Test	48
3.5 Model Estimation	49
Chapter 4 Empirical Results	
4.1 Data	50
4.2 Panel unit root test results	50
4.3 2SLS test	55
Chapter 5 Conclusions and Discussion	
5.1 Conclusions and Discussion	60
5.2 Policy Implications	62
5.3 Further Study	63
References	65
Appendix	
Appendix A	74
Appendix B	117
Curriculum Vitae	121



ลิขสิทธิ์มหาวิทยาลัยเชียงใหม่
 Copyright© by Chiang Mai University
 All rights reserved

LIST OF TABLES

	Page
Table 1.1 Regional Gini coefficient in Thailand: 2000-2012	2
Table 1.2 Proportion of population living under regional poverty line: 2000-2012	3
Table 1.3 Employment rate, % of total labor force	4
Table 1.4 Gross regional product (Reference year = 2002) by region: 1995 – 2012	5
Table 1.5 Regional average years of education: 2007-2012	8
Table 1.6 Regional Tax revenue: 2007-2014 (million baht)	9
Table 1.7 Function classification of fiscal expenditures: 2011-2015	10
Table 2.1 The conclusion of Inclusive growth definition	29
Table 2.2 Literature conclusion	33
Table 3.1 Variables	43
Tables 4.1 Levin, Lin and Chu test result	51
Tables 4.2 Persaran test	53
Tables 4.3 2SLS test results of the first group	56
Tables 4.4 2SLS test results of the second group	58

LIST OF FIGURES

	Page
Figure 2.1 Inclusive Growth: Dimensions and Indicators	13
Figure 2.2 Kuznets Curve	16
Figure 2.3 Private versus Social Benefits of Education	19
Figure 2.4 Private versus Social Benefits and costs of Education	19
Figure 2.5 Correlations of health and income	20
Figure 2.6 Conceptual Framework / Model	42
Figure 3.1 Research Process	44



ลิขสิทธิ์มหาวิทยาลัยเชียงใหม่
Copyright© by Chiang Mai University
All rights reserved