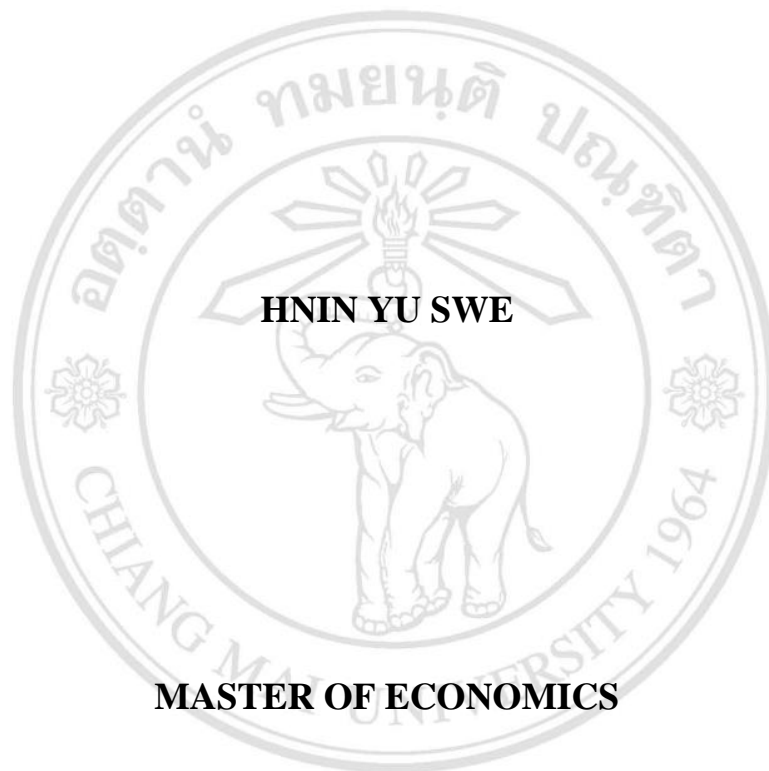


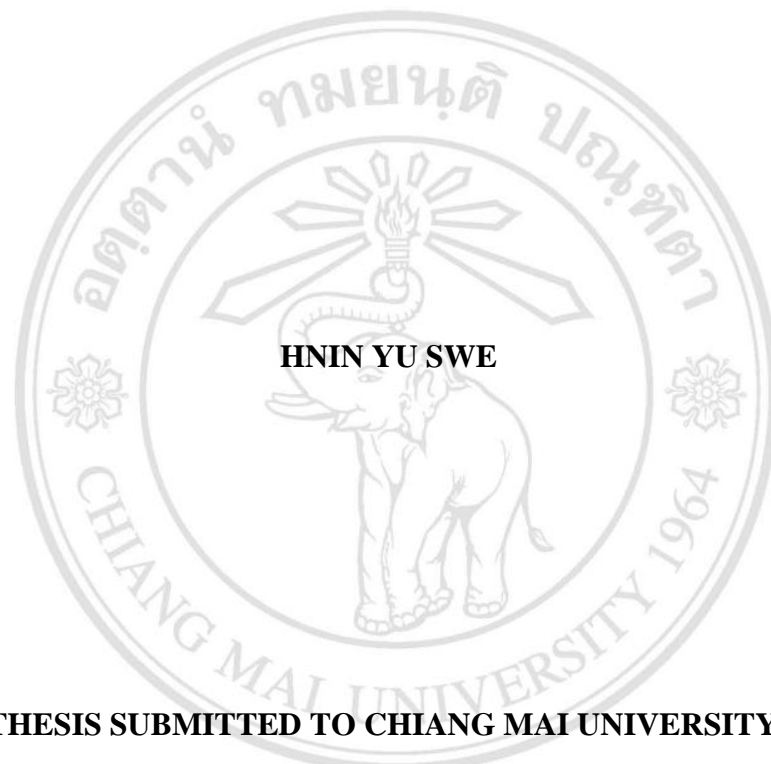
**ANALYSIS OF LONG RUN AND SHORT RUN
RELATIONSHIP BETWEEN MYANMAR'S
ECONOMY AND INFRASTRUCTURE –
SOCIAL INVESTMENT**



ลิขสิทธิ์มหาวิทยาลัยเชียงใหม่
Copyright© by Chiang Mai University
All rights reserved

**GRADUATE SCHOOL
CHIANG MAI UNIVERSITY
AUGUST 2016**

**ANALYSIS OF LONG RUN AND SHORT RUN
RELATIONSHIP BETWEEN MYANMAR'S
ECONOMY AND INFRASTRUCTURE –
SOCIAL INVESTMENT**



HNIN YU SWE

**A THESIS SUBMITTED TO CHIANG MAI UNIVERSITY IN
PARTIAL FULFILLMENT OF THE REQUIREMENTS FOR
THE DEGREE OF MASTER OF ECONOMICS**

ลิขสิทธิ์ © by Chiang Mai University
All rights reserved

GRADUATE SCHOOL, CHIANG MAI UNIVERSITY


AUGUST 2016


**ANALYSIS OF LONG RUN AND SHORT RUN RELATIONSHIP
BETWEEN MYANMAR'S ECONOMY AND
INFRASTRUCTURE-SOCIAL
INVESTMENT**

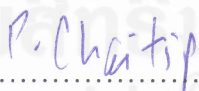
HNIN YU SWE

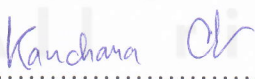
THIS THESIS HAS BEEN APPROVED TO BE A PARTIAL FULFILLMENT OF
THE REQUIREMENTS FOR THE DEGREE OF
MASTER OF ECONOMICS

Examination Committee:

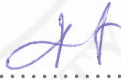

.....Chairman
(Prof. Dr. Thida Kyu)

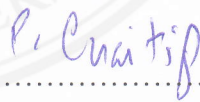

.....Member
(Asst. Prof. Dr. Chukiatt Chiboonsri)

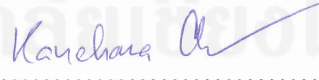

.....Member
(Assoc. Prof. Dr. Prasert Chaitip)


.....Member
(Assoc. Prof. Dr. Kanchana Chokethaworn)

Advisory Committee:


.....Advisor
(Asst. Prof. Dr. Chukiatt Chiboonsri)


.....Co-advisor
(Assoc. Prof. Dr. Prasert Chaitip)


.....Co-advisor
(Assoc. Prof. Dr. Kanchana Chokethaworn)

4 August 2016

Copyright © by Chiang Mai University

ACKNOWLEDGEMENTS

I would like to express my heartfelt gratitude to all those who gave me the possibility to my study and this research.

First of all, I would like to express my sincere appreciation to the Faculty of Economics, Chiang Mai University for providing with opportunity to undertake this study. My heartfelt appreciation must be given to Asst. Prof. Dr. Chukiat Chaiboonsri, my kind and helpful advisor, for his valuable guidance, constructive comments and encouragement which was very important input to conduct this study. Without his continuous and consistent guidance, this thesis could not be completed in proper way. It is a great pleasure to express my high and special gratitude to my co-advisor, Assoc. Prof. Dr. Prasert Chaitip and Assoc. Prof. Dr Kanchana Chokethaworn who had provided the guidance for thesis. In addition, I would also like to thankful the head of Prof. Dr. Thida Kyu who has been a support of education in Yangon University of Economics. And then, I would like to thank Bangkok Bank Limited that supported to attend Master of Economics (International Program) joint by Chiang Mai University and Yangon University of Economics.

Moreover, I am also very thankful to my lovely parent, my grandmother, my aunt, my elder sister and my younger brothers who has been a source of courage, inspiration, and financial and material support. In the course of my thesis writing and the whole learning process, my thanks go to friends.

Hnin Yu Swe